

APPENDIX 3

Financial implications

The 2020/21 capital programme (including the carry forwards from 2019/20 and other amendments approved by Finance and Resources Committee) includes the following Housing Delivery Plan related schemes:

	Budget 2020/21 £
Purchase of Completed Housing/ Former Right to Buy Properties	2,090,100
Dementia Friendly Bungalows (Willoughby Street, Beeston)	265,250
New Build Housing Feasibility Costs	364,850
New Build – Oakfield Road	700,000
New Build – Fishpond Cottage	600,000
New Build – Chilwell/Watnall Garage Sites	900,000
Housing Delivery Plan Officer Posts	56,400

Details of 2020/21 capital expenditure incurred to 31 October 2020 (including on the seven schemes above) will be presented to Finance and Resources Committee on 10 December 2020.

Whilst the Dementia Friendly Bungalows (Willoughby Street, Beeston) scheme is being financed by a grant from the Better Care Fund, it is anticipated that the other six schemes will be financed by capital receipts from the sale of council houses under the RTB initiative. Available HRA capital receipts at 30 September 2020 totalled approximately £4,233,550. These will be enhanced by further receipts from the future sale of council houses.